

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10082	10008	10045	10091	10128	10175	Sell	Buy	Buy
Sensex	32477	32228	32352	32519	32644	32811	Sell	Buy	Buy
Nifty Futures	10101	10042	10072	10110	10140	10178	Sell	Buy	Buy
Bank Nifty	25055	24788	24921	25060	25194	25333	Sell	Buy	Buy
CNX IT	10727	10621	10674	10755	10809	10890	Sell	Buy	Buy

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	32476.7	-98.43	-0.30
NIFTY	10081.5	-33.15	-0.33
MIDCAP	15411.9	-46.35	-0.30
SMLCAP	16063.5	-11.36	-0.07
BSEFMC	10024.6	-77.07	-0.76
AUTO	24784.1	-63.61	-0.26
POWER	2324.4	2.66	0.11
REALTY	2182.8	-4.28	-0.20
BSE IT	10348.8	-92.24	-0.88
BANSEX	28356.3	-46.76	-0.16
OILGAS	14246.8	5.31	0.04
METAL	12506.2	-46.65	-0.37

Currency Futures	Close	Pre. Pts	% Chg
27-July-17 EUR-INR	75.66	76.04	-0.47
27-July-17 USD-INR	63.88	64.20	-0.63
27-July-17 GBP-INR	84.59	84.90	-0.43
27-July-17 JPY-INR	57.76	58.20	-0.82

Advance/ Decline	Adv	Dec	Un Ch.
NSE	653	1038	82
BSE	1061	1593	179

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4062	3588	474
DII	2671	2904	(233)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity benchmarks retreated from record highs and ended the session with a cut of around one third of a percent on Wednesday, as Reserve Bank of India's (RBI's) decision to lower the policy rate by 25 bps to 6% failed to boost sentiment. This was the first rate cut since October 2016 and the interest rate is now at a 6-year low. No change in cash reserve ratio (CRR) too dampened sentiments. Though, markets started the session on positive note, as traders took some encouragement with Minister of State for Finance Santosh Kumar Gangwar's statement that the government has collected over Rs 1.80 lakh crore in direct tax till July 15 in the current fiscal, an increase of 21.4% year-on-year, 'belying' fears of slowdown in economic activities. The current growth rate is higher than the target rate of 15.32% required to achieve the Budget Estimate.

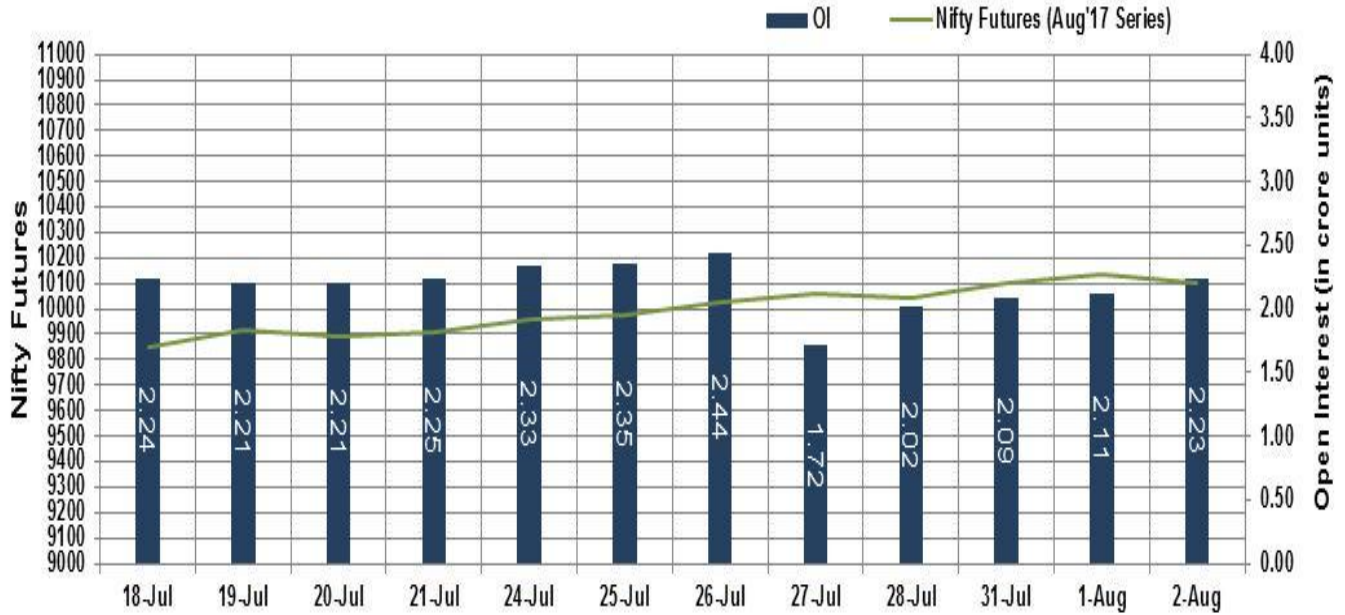
However, markets turned red and extended fall despite the announcement of a 25 basis points cut in the repo rate by RBI, as the markets appear to have already factored in a quarter percentage point rate cut. Traders also remained concerned after finance minister Arun Jaitley cautioned that the fiscal deficit of states may rise this year, with states likely to tap the markets to raise funds to finance farm debt waivers. Some cautiousness also came with the Central Electricity Authority's (CEA) statement that about 7% of India's coal-fired power plants may never be able to comply with new environmental norms because they lack the space to install emission-cutting equipment, potentially leading to their shutdown.

## Market Turnover & FII Derivative Data

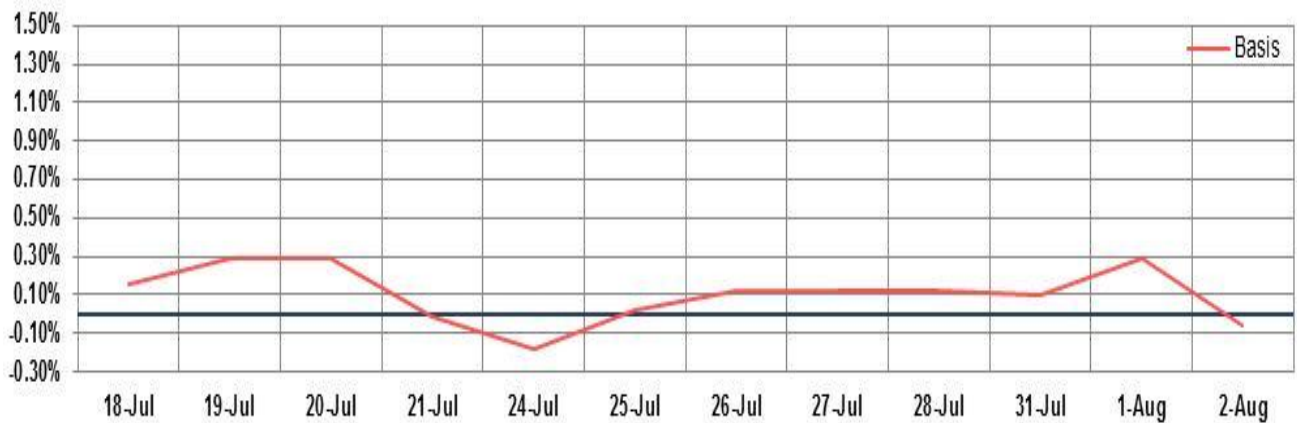
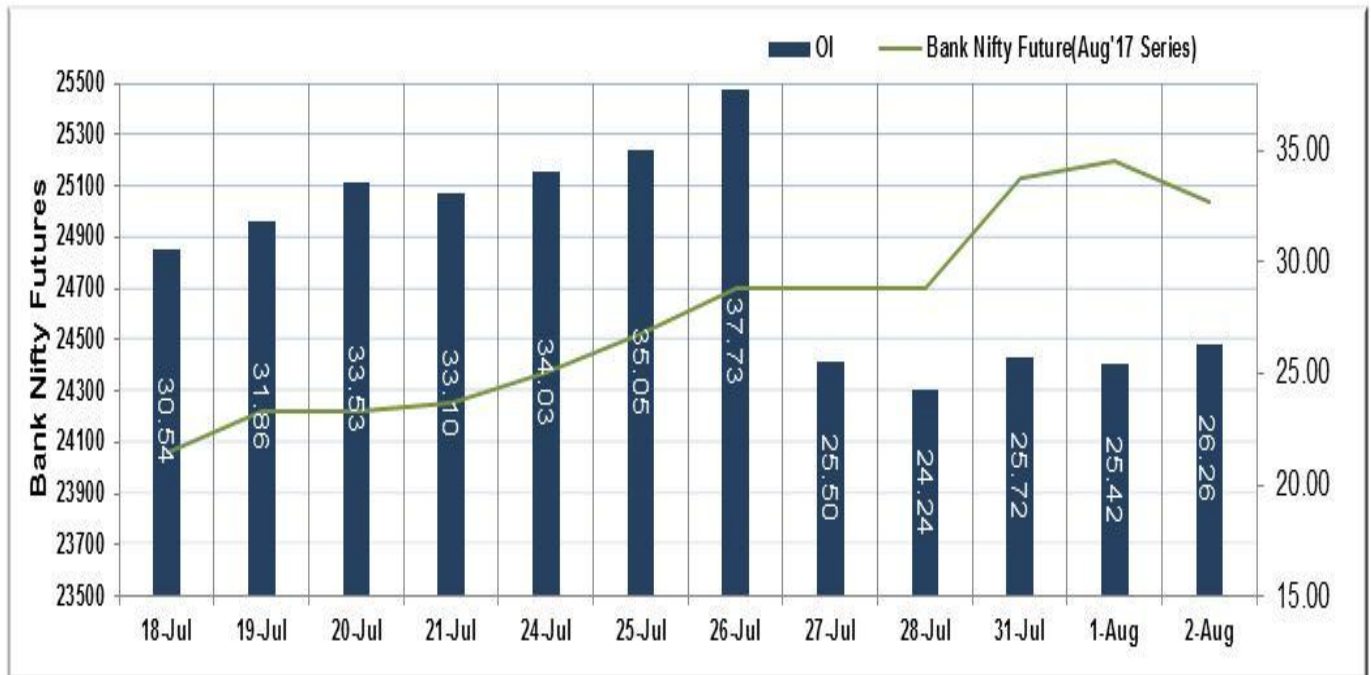
Market TO	Current	Previous	Net%
BSE CASH	3037	3198	(5)
NSE CASH	24104	25776	(6)
NSE FO	551232	341280	62

FII Derivatives	Buy	Sell	Net
Ind. Futures	936	1996	(1060)
Ind. Options	48133	48636	(503)
Stk. Futures	6891	6933	(42)
Stk. Options	6044	5991	53

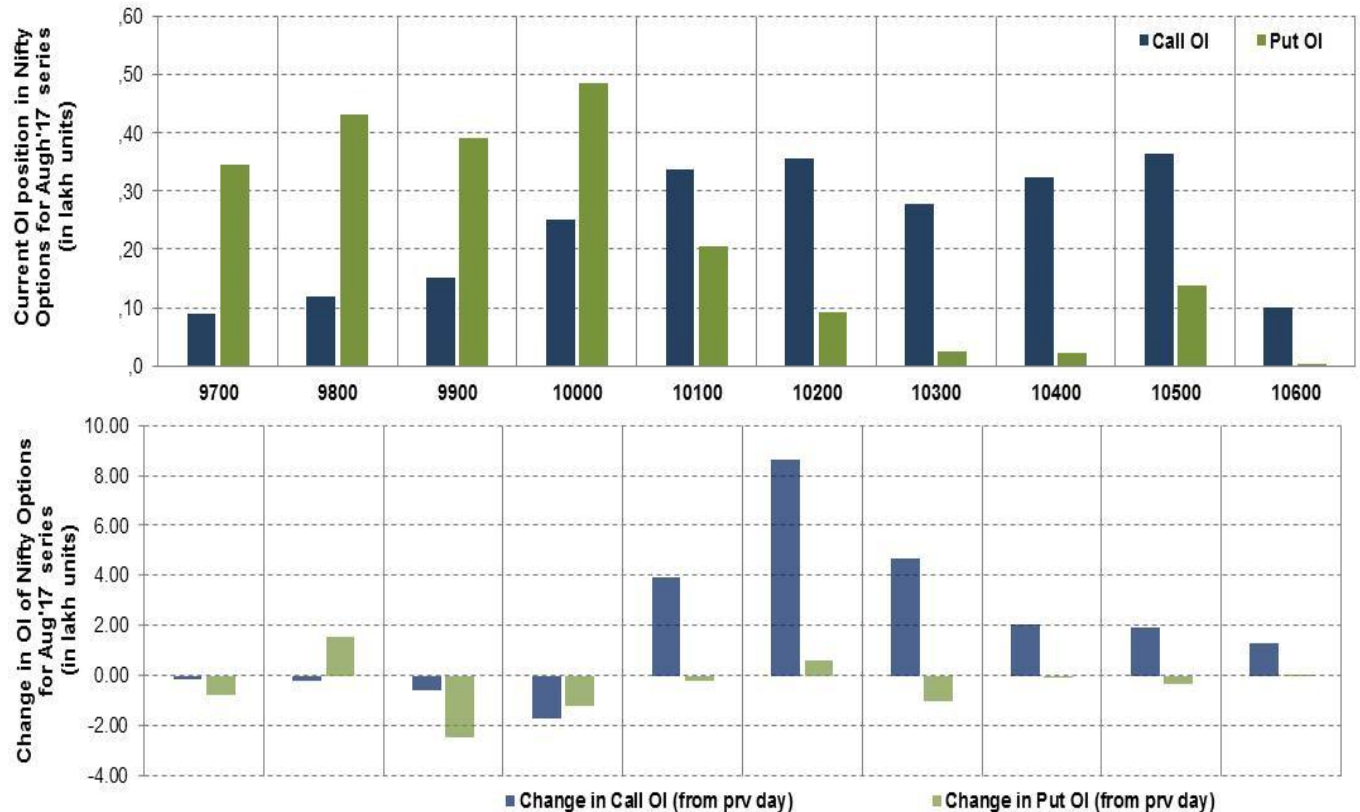
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Aug month expiry was the most active call with an addition of 0.19 million in open interest.
- Among Nifty puts, 10,000 SP from the Aug month expiry was the most active put with a reduction of 0.12 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.64mn) and that for Puts was at 10,000 SP (4.84mn).

## Nifty Technical & Indices Levels

1-Nifty 50 - 02/08/17  
Avg Avg



Nifty Cash prices have settled at 10081.5 down by 0.33% from its previous close. On the upper side it has resistance of 10150 and 10200 levels, while lower side it has support of 10000 and 9950 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CUMMINSIND	376,800	553,800	46.97	999.85	2.36
CEATLTD	1,275,400	1,771,000	38.86	1940.40	2.80
TITAN	3,477,000	4,080,000	17.34	555.85	2.32
BALRAMCHIN	11,329,500	13,174,000	16.28	171.00	6.05
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDIANB	5,142,000	4,870,000	-5.29	313.30	1.51
BERGEPAIN	1,126,400	1,064,800	-5.47	251.45	0.54
LUPIN	8,590,800	8,114,000	-5.55	1038.05	1.27
HEROMOTOCO	1,056,400	991,000	-6.19	3814.30	1.68
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFIBEAM	2,039,200	2,868,400	40.66	1391.85	-4.76
GODREJCP	1,657,600	2,260,800	36.39	925.40	-4.44
UNIONBANK	16,716,000	19,272,000	15.29	151.00	-2.77
INFRATEL	6,548,400	7,238,600	10.54	398.70	-1.58
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MARICO	5,015,400	4,742,400	-5.44	326.70	-0.03
JPASSOCIAT	202,368,000	187,272,000	-7.46	25.95	-9.27
CHOLAFIN	466,500	428,500	-8.15	1177.35	-0.40
ESCORTS	5,303,100	4,867,500	-8.21	697.80	-0.96

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